

§ 260.1

30 CFR Ch. II (7–1–05 Edition)

ROYALTY SUSPENSION (RS) LEASES

- 260.120 How does royalty suspension apply to leases issued in a sale held after November 2000?
- 260.121 When does a lease issued in a sale held after November 2000 get a royalty suspension?
- 260.122 How long will a royalty suspension volume be effective for a lease issued in a sale held after November 2000?
- 260.123 How do I measure natural gas production for a lease issued in a sale held after November 2000?
- 260.124 How will royalty suspension apply if MMS assigns a lease issued in a sale held after November 2000 to a field that has an eligible or pre-Act lease?

BIDDING SYSTEM SELECTION CRITERIA

- 260.130 What criteria does MMS use for selecting bidding systems and bidding system components?

Subpart C [Reserved]

Subpart D—Joint Bidding

- 260.301 What is the purpose of this subpart?
- 260.302 What definitions apply to this subpart?
- 260.303 What are the joint bidding requirements?

AUTHORITY: 43 U.S.C. 1331 *et seq.*

SOURCE: 66 FR 11518, Feb. 23, 2001, unless otherwise noted.

Subpart A—General Provisions

§ 260.1 What is the purpose of this part?

Part 260 implements the Outer Continental Shelf Lands Act (OCSLA), 43 U.S.C. 1331 *et seq.*, as amended, by providing regulations to foster competition including, but not limited to:

- (a) Implementing alternative bidding systems;
- (b) Prohibiting joint bidding for development rights by certain types of joint ventures; and
- (c) Establishing diligence requirements for Federal OCS leases.

§ 260.2 What definitions apply to this part?

OCS lease means a Federal lease for oil and gas issued under the OCSLA.

OCSLA means the Outer Continental Shelf Lands Act, (43 U.S.C. 1331 *et seq.*), as amended.

Person includes, in addition to a natural person, an association, a State, or

a private, public, or municipal corporation.

We means the Minerals Management Service (MMS).

You means the lessee or operating rights holder.

§ 260.3 What is MMS's authority to collect information?

The Paperwork Reduction Act of 1995 (PRA) requires us to inform you that we may not conduct or sponsor and you are not required to respond to a collection of information unless it displays a currently valid OMB control number. OMB approved the information collection requirements in part 260 under 44 U.S.C. 3501 *et seq.* and assigned OMB control number 1010-0143. The PRA also requires us to inform you of the following:

(a) We use the information collected under §§ 260.114(a)(2), (c)(1) and 260.124(a)(2):

(1) To make decisions on requests for reconsideration of our assignment of a lease that has a qualifying well to an existing field or designate a new field under §§ 260.114(a) and 260.124(a), and

(2) To ensure that the royalty suspension volume is properly allocated among constituent leases in a field under § 260.117.

(b) Respondents are Federal OCS oil and gas lessees and operating rights holders. Responses are required to obtain or retain a benefit. We will protect proprietary information under applicable law and part 250 of this chapter.

(c) You may send comments regarding any aspect of the collection of information under this part, including suggestions for reducing the burden, to the Information Collection Clearance Officer, Minerals Management Service, Mail Stop 4230, 1849 C Street, NW., Washington, DC 20240.

Subpart B—Bidding Systems

GENERAL PROVISIONS

§ 260.101 What is the purpose of this subpart?

This subpart establishes the bidding systems that we may use to offer and sell Federal leases for the exploration, development, and production of oil and gas resources located on the OCS.